



USA Saints-Friskies
alumni
association

Together We Can

2018 - 2019 Annual Report

Saints-Friskies Alumni Association

www.stcsphs.org

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Annual Message from the National President



Another year has gone by and our story keeps getting better. The latest chapter proves how much we can achieve with the support of our members and the community at large.

When we took over stewardship of Saints Friskies Alumni Association (SFAA) in May 2017, we communicated a vision that sounded unthinkable at the time. Rebuild St. Patrick's High School (SPHS), sponsor girls at St. Teresa's Convent (STC), reconstitute Saints Friskies branch in Liberia, grow our membership base and rebuild the structure of our organization. We knew this agenda was ambitious, but we were confident that with the right implementation strategy we would prevail. This strategy

was based on what we call VARTA: Vision, Action, Results, Transparency and Accountability. What we have achieved bear this out.

Our flagship scholarship program, Alumni-To-Student Sponsorship Program (A2S) grew 98% from 51 students in Academic Year 2017-2018 to 101 students in Academic Year 2018-2019. We remitted \$47,324.10 to STC for 2018-2019 for 101 students, bringing the total remitted since we launched the program to \$71,469.11. This demonstrates the commitment of our sponsors who include alumni, family, friends, and corporations.

Our long-standing dream to rebuild SPHS is finally coming to fruition. In December 2018, we broke ground on the site where SPHS will be rebuilt and began construction of the foundation on May 10, 2019.

We realized early in our administration that a functioning branch in Liberia would make SFAA more efficient and effective, since all our work is done in Liberia. Through the dynamic leadership of key alumni in Liberia, we reconstituted our SFAA-Liberia branch. SFAA-Liberia began with an interim leadership that focused on charter registration, building membership base, developing a constitution and communicating our goals to the Catholic Archdiocese. It was also through their valiant effort that we held a successful groundbreaking ceremony and benefit dinner in Monrovia December 2018. After ratifying their constitution, they held elections of their officers in February 2019. We are proud to say that we now have a functioning branch in Liberia.

The growth of our organization is the result of continuous engagement by our members and supporters. Visitors on our website grew by 19% to 23,664 over the period June 2018 - May 2019. Our digital messages have received twice as many views as they did over this same period last year. Our presence on social media is robust and continues to grow. We now boast at least 6 generations of alumni engaged with our organization.

Our story is only possible because of the commitment of our alumni, family, friends and supporters. They have been generous with their time and treasure. We cannot thank them enough. What we can and must do is continuously work hard to maintain their trust and support.

Thank you for a successful year and I remain confident that together we can work to impact the lives of Liberia's children!

A handwritten signature in black ink, appearing to be 'S. Koffa', written in a cursive style.

Stephen J. Koffa '79
President – Saints Friskies Alumni Association

2018-2019 Impact Report

\$80K
Generous
Donations

101
Girls



43% increase in Program Contributions

SPONSORED
98% Sponsorship Increase

St Patrick's High School
Under Construction
\$26K Raised



SFAA Liberia Branch Reactivated and Fully Functional



Digital Engagement Worldwide

23K Annual Visitors - 19% Increase - 117 Digital Shoutouts - 1,307 Facebook Friends



Americas

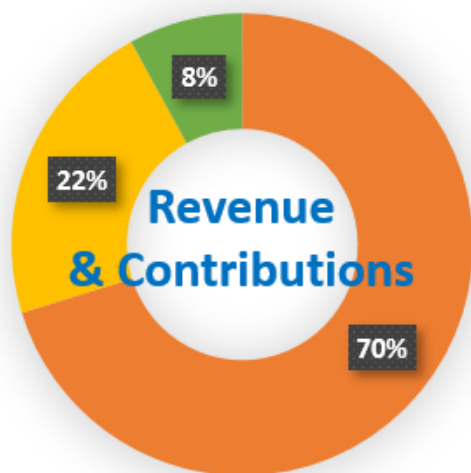


Africa



Europe

Financial Summary 2018-2019



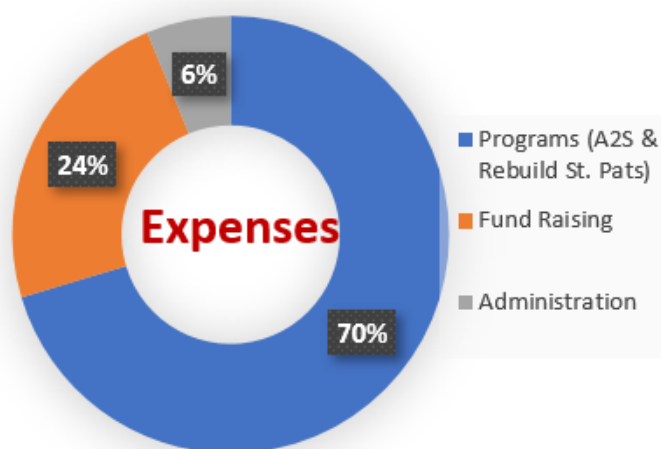
Revenue & Contributions

Total = \$79,697

- Programs (A2S & Rebuild St. Pats)
- Fund Raising
- Administration

Expenses

Total = \$82,623



- Programs (A2S & Rebuild St. Pats)
- Fund Raising
- Administration

Statement of Financial Activities

Contributions/Revenues	2018- 2019	2017 - 2018
Membership dues and Fees	\$ 1,430	\$ 1,574
A2S Program	\$ 29,886	\$ 32,645
Rebuild St. Patrick's Program	\$ 26,077	\$ -
Fundraising Events	\$ 17,361	\$ 15,979
Other	\$ 4,944	\$ 5,344
Total Contributions/Revenue	\$ 79,697	\$ 55,541

Functional Expenses	2018- 2019	2017 - 2018
Program Expenses - A2S	\$ 47,324	\$ 24,145
Program Expenses - Rebuild	\$ 10,814	\$ -
Fundraising Expenses*	\$ 19,331	\$ 8,853
Administrative Expenses	\$ 5,154	\$ 5,737
Total Functional Expenses	\$ 82,623	\$ 38,735

Ending Net Assets as of May 2019	\$ 16,072	\$ 18,998
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* Includes Fundraising expenses for 2019 Convention; Revenue forthcoming

Our Path Forward

With your partnership, we will continue to build upon what we have accomplished to impact the lives of girls and boys in Liberia. Our goals for Fiscal Year June 2019 – May 2020 are as follows:

1. Continue our growth momentum for A2S Program
2. Rebuild St. Patrick's High School
3. Continue to assess and address the needs of St. Teresa's Convent High School
4. Yearly Visits to Liberia
5. Expand Funding Sources beyond our current level

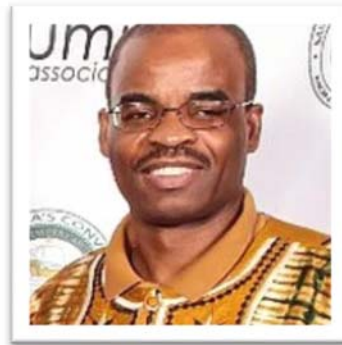
SFAA's Executive Leadership



Stephen J. Koffa, Jr.
National President
Class of '79



Doris M. Minikon
Vice President
Class of '88



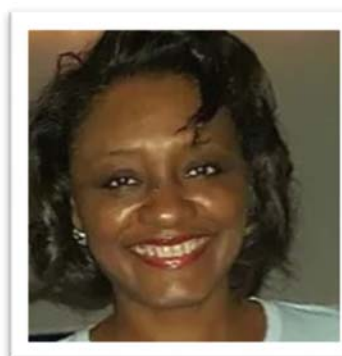
Samuel Glover
Secretary
Class of '80



Charles E. Cooper IV
Treasurer
Class of '84



Editus Addy
Parliamentarian
Class of '90



Qallyna Porte
President Emeritus
Class of '86

A2S Program Sponsors

One Girl, Any Year, Any Grade

To Our Alumni, Former Students, Family, Friends ,Supporters and Corporate Sponsors who committed to sponsoring the Girls we say **“THANK YOU”!**

The success of our A2S program would not have been possible without your generous donations and commitment to the program.

We especially want to recognize the following Sponsors for their commitment to the girls of STC for the 2018-2019 academic year.

5ORPORATE SPONSORS

McCormick Corporation
International Law Group, LLC
United Commodities, Inc.

INDIVIDUAL SPONSORS

Stephen Jaitoh Koffa, Jr. SFAA-USA Patricia Minikon Ruseal Brewer Jestina Gibson-Gray Mahdea Williams-Cooper et al Charles & Carrine Cooper Lionel Brown Laurence and Josie Pratt Sylvester & Ernestine Toe John & Josephine Massaquoi Thomas and Eunice Sleweon Charles and Dwedor Ford Nuku Saad-Watson Dave & Juliana Dixon Martin Gargard	Sam Glover Lawrence & Ron Koffa Faustina Bonner Tilman & Bendu Dunbar Sanadeh Koffa Elisha Dixon Malachi Dixon M'Busha Koffa Doris Minikon Mona Browne Sando Karneh Mai Brownell Martin & Mina Scott Roosevelt Smith Lois Holman Melvyn Diggs	David & Barbara Badio Pauline Gardiner Thomas Dundas Nathaniel & Penny Clarke Alfred & Rose Stevens Tanneh Minikon Vivi Cooper Barbara Darby Salekri Sayeh Gerald Doe Bako Freeman Quallyna Porte Esther Wreh-Neal Augusto Macedo Calvin & Sandra Harris Charlesetta Siebure Anonymous Donors
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A2S Program Sponsors Cont'd

SAINTS CLASS OF '77

Roger Brownell
Momolue Diggs
Leon Harris
Calvin Harris
Arthur Wiles
Gabriel Itoka
J. Mwah Polson
Byll Shelton
Edmore Delaney
Precious Wilson

SAINTS FRISKIES CLASS OF '79

S. Jaitoh Koffa
Wilma Davis-Doe
Barbara Badio
Daphne Cassell-
Goodman
Leona Williams-
Murphy
Esther Wreh-Neal
Myrna Joseph
Vella Carey-Mentoe
Chauncey Cooper
Bernard Loyd
John Cooper
Erich Barnes
Eva-Mae Herring-
Christopher
Harrison Bettie
P. Kronyahn Nepay
Madia Herring-Mensah
Tonia Wright

SAINTS FRISKIES CLASS OF '76

SAINTS CLASS OF '80

Sam Glover
Ronald Hoff
Everett Townsend
Solomon Patray

FRISKIES CLASS OF '83

Aissa Bright
Andrea Kiahon-
Knowlden
Rowena Gono
Varna Quaye
Miatta Mawolo-Johns
Onike Dargbe
Iyamidi Mahdi Agnes
Tarpeh-Kunney
Sheila Benjamin-Morris
Jackie Wolo
Stanita Garber
Marlena Nah
Wilhelmina Cooper-
Bility
Charlesetta Seibure

SAINTS FRISKIES CLASS OF '81

Ernestine Brown-Toe
Lesia Deshield-Givens
Lufann Stewart
Maima Gorgla-Sebwe
Enid-Mai Jones
Varnelle Marshall
Valena Jones-Cisco
Utopia George
Lisa Williamson-Rouson
Jacqueline Sherman-Jones
Eunice Goaneh-Harris
Grace King-Toe
Henrietta Tonia White
Munah Wotorson-Smith
Massa Washington
Hanna Martin
Alvin Jones

SAINTS FRISKIES CLASS OF '81 Cont'd

Adele Adighibe
Luzon Harmon
Thomas Dundas
Theophilus Toe
Lloyd Diggs

A2S Program Sponsors Cont'd

SAINTS FRISKIES CLASS OF '84

Teresa Nah
Odell Kumeh
Veronica Tsiko
Charles Diggs
Edwin Dennis
James Nimene
Salekri Sayeh
Charles Cooper
Faustina Bonner
Sharon Brewer

SAINTS FRISKIES CLASS OF '89

Precious Ireland Wilson
Veto Mason
Charles Horace
Totumoh Reeves Powell
Nina Davies
Olitha Collins Fofana
Tanu Henry
James Henrique Fleming
Althea Gadegbeku
Hadizah Mohammed Collins

FRISKIES CLASS OF '99

Kate Clarke



Donors

Buy-A-Brick - Rebuild St. Patricks



FOUNDERS SOCIETY
\$5000 or more



CORNERSTONE SOCIETY
\$901 to \$2,999

St. Patrick's
Endowment Fund \$15,000

Lionel Browne \$1200

BUY-A-BRICK CLUB
\$150 to \$900

Michel Dioubate \$300	Carrine Cooper \$250	Precious Wilson \$150
Michael Wotorson \$150	Stephen Koffa \$150	Stephen Koffa \$130
Memory of Dr. Ambrose Wotorson '56	Emmett Dunn \$150	Sam Glover \$50
Leon Mensah \$150	Gerald Doe \$150	Sam Glover \$50
Stephen Koffa \$20	Stacey Shifflett \$150	Boston Cooper \$150
Sam Glover \$50	Benedict Wreh \$200	Faustina Bonner \$150
Sanadeh E. Koffa \$150	Sedia Lynch \$150	Sam Glover \$50
Emmett Dunn \$500	Sam Glover \$50	Charles Diggs \$150
Charles Cooper \$500	Anonymous (G2) \$500	Evans Yancy \$500
WHB Church \$500		

Independent Accountants Review Report

Dave Llewellyn Dixon & Associates, LLC
CERTIFIED PUBLIC ACCOUNTANTSTax, Payroll, Accounting and Business Advisors
Specializing in small businesses and non-profit organizations

Independent Accountants' Review Report

May 23, 2019

To: The Board of Directors

St. Patrick's High School and St. Teresa's Convent Alumni Association (SFAA)

We have reviewed the accompanying financial statements of St. Patrick's High School and St. Teresa's Convent Alumni Association (SFAA), which comprise the balance sheet as of May 23, 2019, and the related statements of income and cash flows for the period then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements for them to be in accordance with accounting principles generally accepted in the United States of America.

Dave Llewellyn Dixon & Associates
CERTIFIED PUBLIC ACCOUNTANTS
Ellicott City, MD

May 23, 2019

10020 Baltimore National Pike, 6100, Ellicott City, MD 20005 Telephone: (301) 861-0000 Facsimile: (301) 861-0555 www.dldixoncpa.com

**ST. PATRICKS HIGH SCHOOL AND ST. TERESAS CONVENT
ALUMNI ASSOCIATION
BALANCE SHEET
FOR THE FISCAL YEAR ENDED MAY 2019**

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$16,072
Accounts receivable	-

Total Assets	\$16,072

LIABILITIES AND NET ASSETS

Accounts Payable	-
Other Liabilities	\$960

Total Liabilities	\$960

NET ASSETS

Unrestricted	\$67,885
Temporarily Restricted	(\$51,813)
Permanently Restricted	-0-

Total Net Assets	\$16,072

TOTAL LIABILITIES AND NET ASSETS	\$15,112

**ST. PATRICKS HIGH SCHOOL AND ST. TERESAS CONVENT
ALUMNI ASSOCIATION
STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE FISCAL YEAR ENDED MAY 2019**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE AND OTHER SUPPORT				
Contributions	-	-	-	-
Fundraising	\$17,362	-	-	\$17,362
Programs:				
A2S Educational Program	-	\$29,886	-	\$29,886
Rebuild St. Patrick's	-	\$26,077	-	\$26,077
In-Kind Contributions	\$8,719	-	-	\$8,719
Membership Dues	\$1,430	-	-	\$1,430
Other Income	\$4,944	-	-	\$4,944
Net assets released from Restrictions - Satisfaction of Donor Restrictions (Note 8)	\$58,138	(\$58,138)	-	-
Total Revenue and Other Support	\$90,593	(\$2,175)	-	\$88,418
EXPENSES				
Program Services:				
A2S Educational Program	-	(\$47,324)	-	(\$47,324)
Rebuild St. Patrick's	-	(\$10,814)	-	(\$10,814)
Program #3	-	-	-	-
Program #4	-	-	-	-
Total Program Services	-	(\$58,138)	-	(\$58,138)
Supporting Services:				
General and Administrative	(\$5,156)	-	-	(\$5,156)
In-Kind Professional Services	(\$8,719)	-	-	(\$8,719)
Fundraising	(\$19,331)	-	-	(\$19,331)
Total Supporting Services	(\$33,206)	-	-	(\$33,206)
Total Expenses	(\$33,206)	(\$58,138)	-	(\$91,344)
Change in Net Assets	\$57,387	(\$60,313)	-	(\$2,926)
Net assets, beginning of year	\$10,498	\$8,500	-	\$18,998
NET ASSETS, END OF YEAR	\$67,885	(\$51,813)	-	(\$16,072)

**ST. PATRICKS HIGH SCHOOL AND ST. TERESAS CONVENT
ALUMNI ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED MAY 2019**

OPERATING ACTIVITIES

Net Income (\$2,926)

Net cash provided by Operating Activities (\$2,926)

FINANCING ACTIVITIES

Net cash provided by Financing Activities -

Net cash Increase for period (\$2,926)

Beginning cash \$18,998

Cash at end of period \$16,072

**ST. PATRICKS HIGH SCHOOL AND ST. TERESAS CONVENT
ALUMNI ASSOCIATION
NOTES TO FINANCIAL STATEMENTS MAY 2019**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND
GENERAL INFORMATION**

Organization –

. Patrick’s High School and St. Teresa’s Convent Alumni Association (“the Organization”) is a nonprofit organization with the Mission of Building an effective framework for alumni and students to grow personally and professionally by: providing educational assistance to the two brother/sister schools; fostering a culture of integrity, learning and respect; creating a network to strengthen relationships through shared experience and values; and responsibly utilizing resources for maximum impact.

The organization’s vision is dedicated to utilizing volunteers to provide educational assistance for children in post-war Liberia. Re-branded as the Saints Friskies Alumni Association (SFAA), the organization aims to build a sustained and life-long relationship between the schools and its alumni.

These financial statements include the activities of the national chapter only. At May 2019, there were three active chapters.

The following program and supporting services are included in the accompanying financial statements:

1. A2S Educational Program

A2S, which stands for Alumni-to-Student Sponsorship Program, is an educational assistance program designed to pay the cost of educating students at St. Teresa's Convent (STC). SFAA will recruit sponsors to make a yearly commitment to sponsor at least one student from any grade.

2. Rebuild St. Patrick’s

This is the program that is geared towards raising funds to reconstruct St. Patrick’s High School which was closed down during the Liberian civil conflicts.

2. General and Administrative —

This supporting service category includes the functions necessary to secure proper administrative functioning of the Organization’s governing board, maintain an adequate working environment, and manage financial responsibilities of the Organization.

3. Fundraising Etc. —

This supporting service category includes expenditures which provide the financial support for various programs.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND
GENERAL INFORMATION (Continued)**

4. Basis of presentation —

The financial statements are prepared on the cash basis of accounting for Not-for-Profit Organizations.”

5. Cash and cash equivalents —

St. Patrick’s High School and St. Teresa’s Convent Alumni Association defines cash and cash equivalents as highly liquid, short-term investments with a maturity at the date of acquisition of three months or less.

6. For purposes of financial reporting

For purposes of financial reporting, the Organization classifies resources into three net assets categories pursuant to any donor-imposed restrictions and applicable law. Accordingly, the net assets of the Organization are classified in the accompanying financial statements in the three (3) categories that follow:

7. Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

8. Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Organization pursuant to those stipulations. As of the balance sheet date, all contributions to the A2S and Rebuild St. Patrick’s program has been classified as Temporarily Restricted assets since these funds are intended by the Board of Directors to be used only for the purpose for which they were donated.

9. Permanently Restricted Net Assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the organization. As of the balance sheet date, no Permanently Restricted assets existed.

10. Revenue Recognition —

Revenues from sources other than restricted contributions are generally reported as increases in unrestricted net assets. Expenses are reported as decreases in unrestricted net assets.

Contributions are recognized as revenues in the period received and are reported as increases in the appropriate categories of net assets in accordance with donor restrictions, if any.

11. Income Tax Status —

The Internal Revenue Service has determined that St. Patrick’s High School and St. Teresa’s Convent Alumni Association is exempt from federal income tax under Section 501(C)(3) of the U.S. Internal Revenue Code. It is also exempt from state income tax. However, any unrelated business income may be subject to taxation.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND
GENERAL INFORMATION (Continued)**

12. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. No known significant estimates and assumptions are included in these reviewed statements.

13. Donated service —

St. Patrick's High School and St. Teresa's Convent Alumni Association recognizes revenue and expenses from donated services received for all its programs and administrative functions. The amounts reported are based on the estimated fair value of professional services rendered. The amount of donated services recorded as contributions and expense was \$8,719 for the fiscal year ended May 2019.

14. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at May 2019 consisted of the following:

A2S Educational Program	\$29,886
Rebuild St. Patrick's	<u>\$26,077</u>
TOTAL TEMPORARILY RESTRICTED NET ASSETS	<u>\$55,963</u>

15. NET ASSETS RELEASED FROM RESTRICTIONS

Net assets released included donations which were released from Board imposed restrictions by incurring expenses which satisfied the restricted purposes specified by the donors. At Fiscal year May 2019 ending, net assets released from restrictions consisted of the following:

A2S Educational Program	\$58,138
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★ Site of the Future ★

St. Patrick's High School



Groundbreaking
December 22, 2018



KING GRAY COMMUNITY, ELWA
MONROVIA, LIBERIA

